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March 27, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Miller, Hand County, South Dakota
$4,750,000 Electric Revenue Bonds, Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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STATE OF SOUTH DAKOTA
CITY OF MILLER
COUNTY OF HAND
ELECTRIC REVENUE BONDS, SERIES 2018

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Miller, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Miller.

2. Designation of issue: Electric Revenue Bonds, Series 2018

3. Date of issue: March 23, 2018

4. Purpose of issue: To provide funds for the purpose of the design, acquisition of materials, and construction of improvements to the electrical distribution of the City's municipal electric utility, referred to as Phase 2, Citywide Electrical System Upgrade.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $4,750,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Electric Revenue Bonds, Series 2018 is true and correct on this 23rd day of March 2018.

By: Sheila Coss
Its: Finance Officer

Form: SOS REC 050 08/84

$4,750,000

City of Miller, South Dakota

Bank Deal

20 Year Amortization / 7 Year Balloon

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/15/2018	115,000.00	3.550%	123,350.34	238,350.34
12/15/2019	165,000.00	3.550%	164,542.50	329,542.50
12/15/2020	170,000.00	3.550%	159,119.76	329,119.76
12/15/2021	175,000.00	3.550%	152,650.00	327,650.00
12/15/2022	180,000.00	3.550%	146,437.50	326,437.50
12/15/2023	185,000.00	3.550%	140,047.50	325,047.50
12/15/2024	195,000.00	3.550%	133,845.70	328,845.70
12/15/2025	3,565,000.00	3.550%	126,557.50	3,691,557.50
Total	**$4,750,000.00**	-	**$1,146,550.80**	**$5,896,550.80**

Yield Statistics

Bond Year Dollars	$32,256.94
Average Life	6.791 Years
Average Coupon	3.5544309%
Net Interest Cost (NIC)	3.5544309%
True Interest Cost (TIC)	3.5552386%
Bond Yield for Arbitrage Purposes	3.5552386%
All Inclusive Cost (AIC)	3.7527858%

IRS Form 8038

Net Interest Cost	3.5544309%
Weighted Average Maturity	6.791 Years